

HICP Inflation - Chartpack

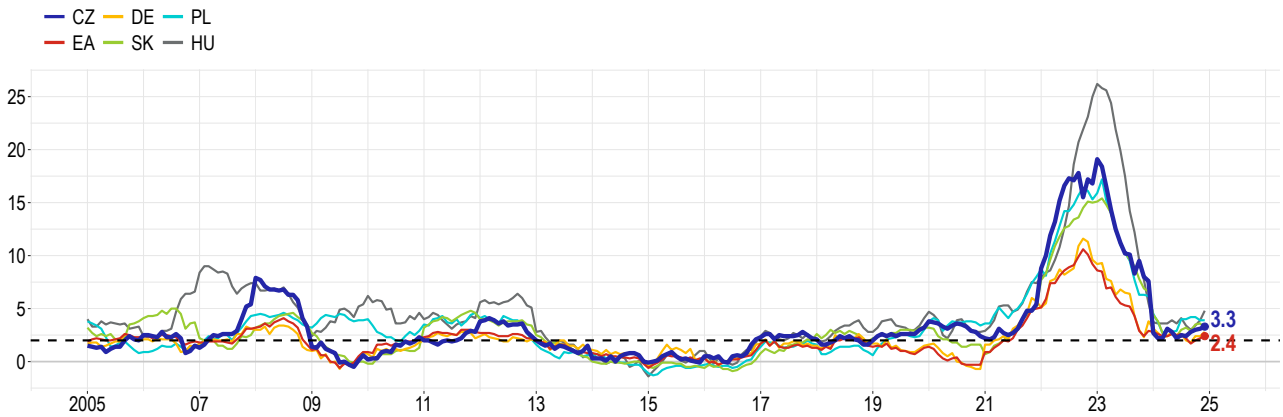
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This is not an official document of the Czech National Bank. Any errors in the document are my own.

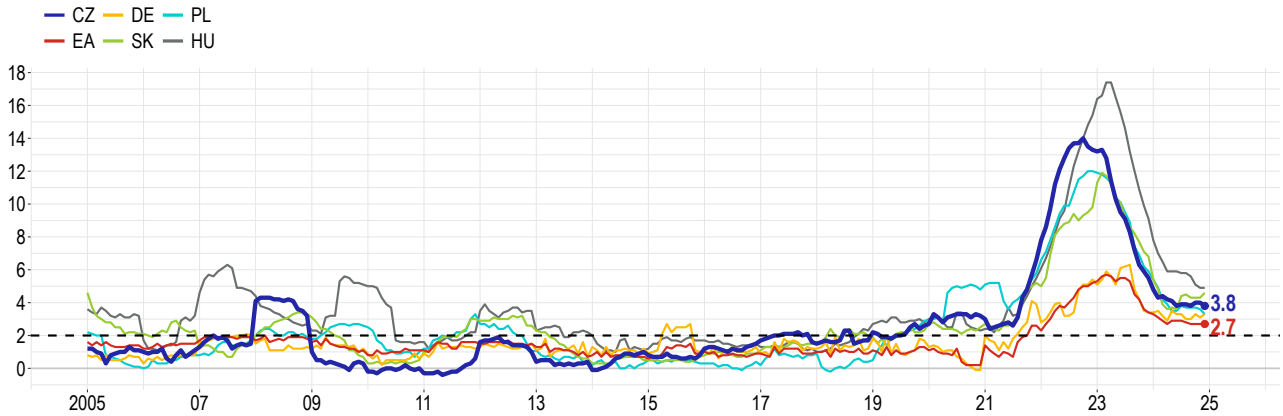
I Year-on-Year Changes in Indices

Headline HICP inflation in V4, Germany and euro area (%)



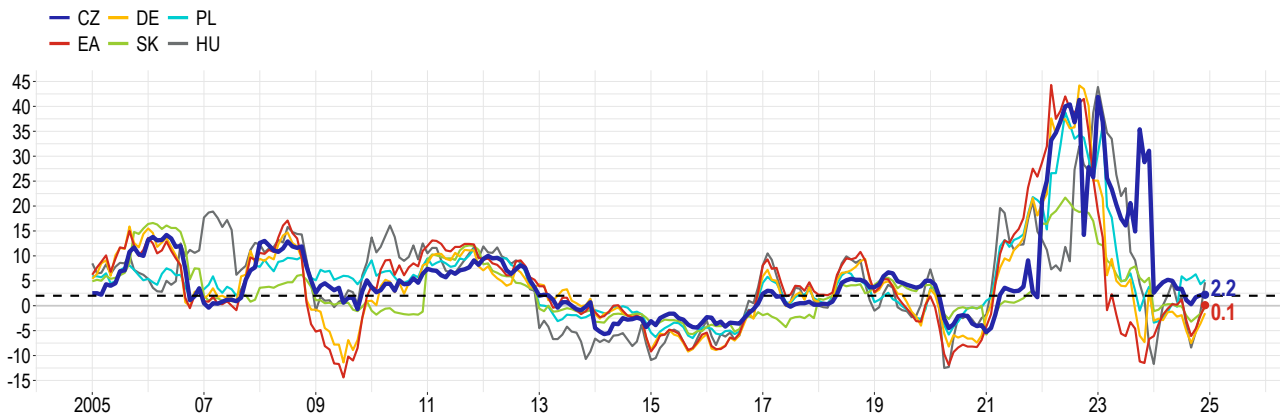
Source: Eurostat

Core HICP inflation in V4, Germany and euro area (%)



Source: Eurostat

Year-on-year growth in energy prices in V4, Germany and euro area (%)

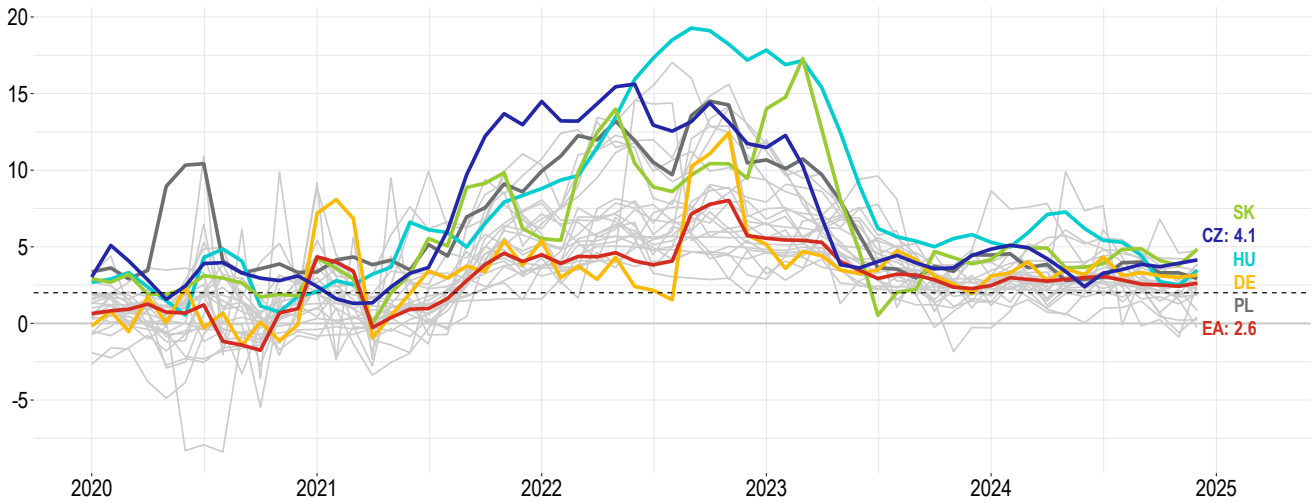


Source: Eurostat

II Inflation Momenta

Momentum of core inflation in EU countries

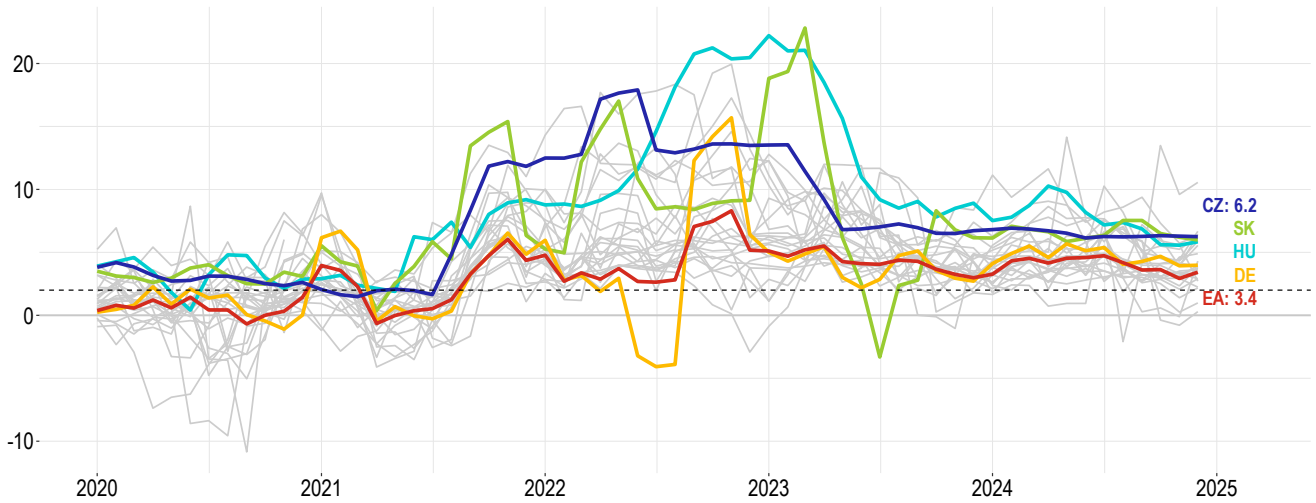
(3m moving averages of annualized seasonally adjusted monthly changes in %)



Note: seasonal adjustment using X12, TA calculation

Momentum of service prices in EU countries

(3m moving averages of annualized seasonally adjusted monthly changes in %)



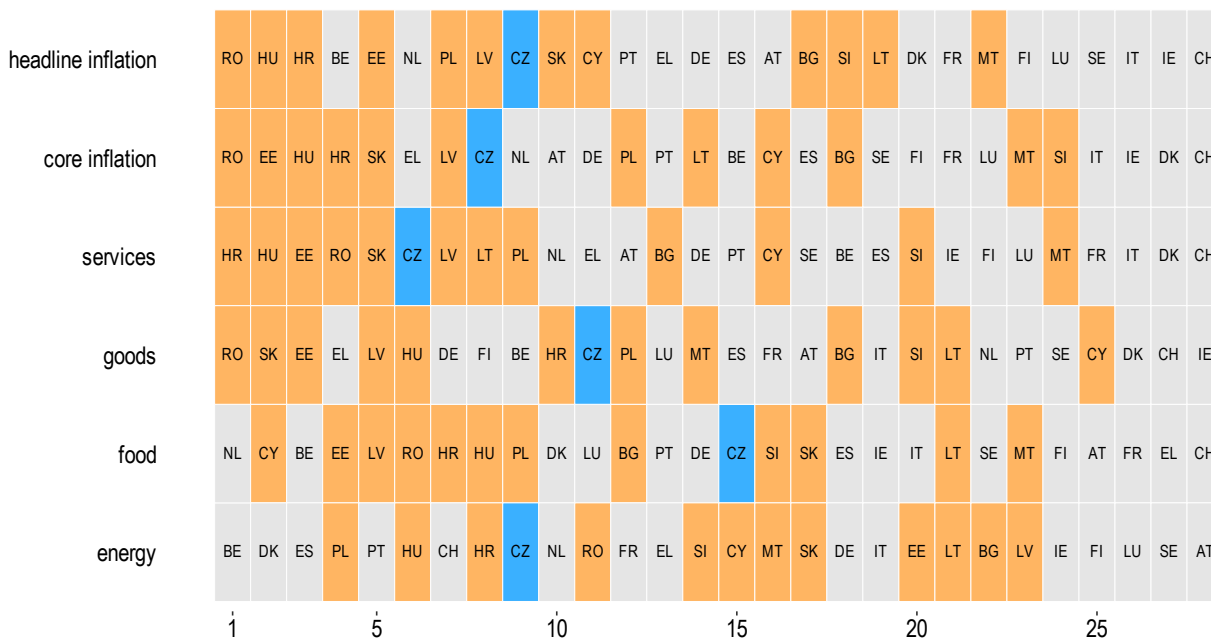
Note: seasonal adjustment using X12, TA calculation

III Comparison of Main Components Across Countries

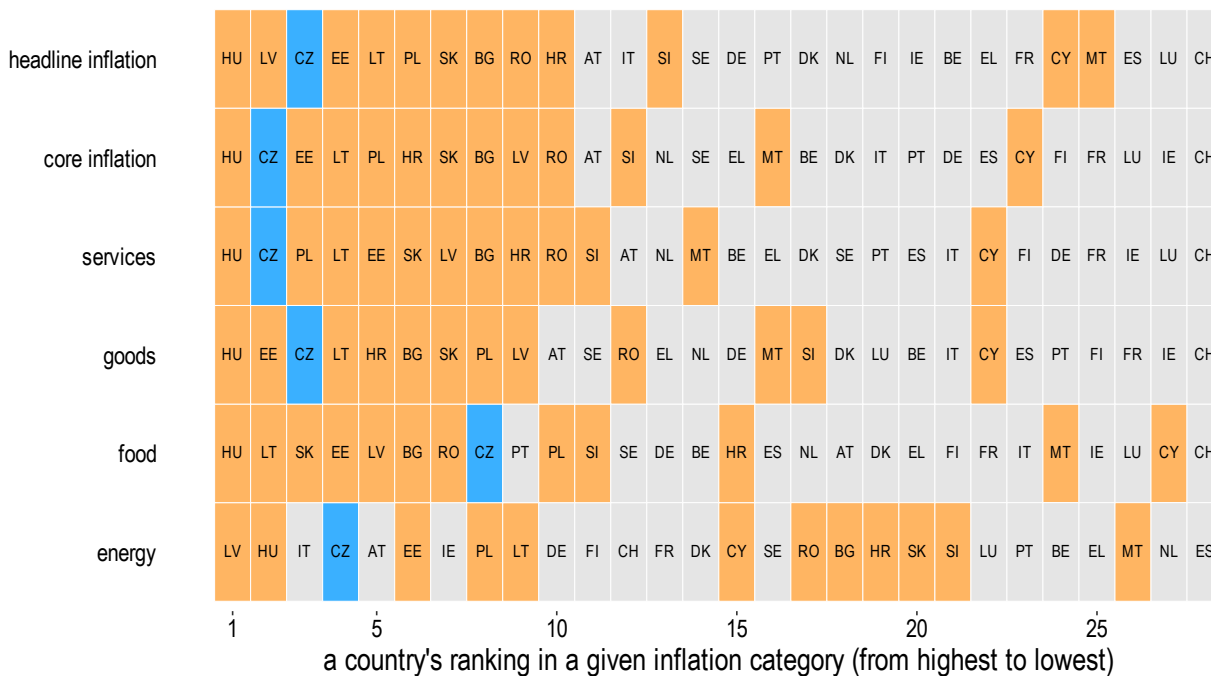
Ranking of countries by inflation: the EU and Switzerland

■ CZ ■ new EU countries ■ original EU countries

December 2024

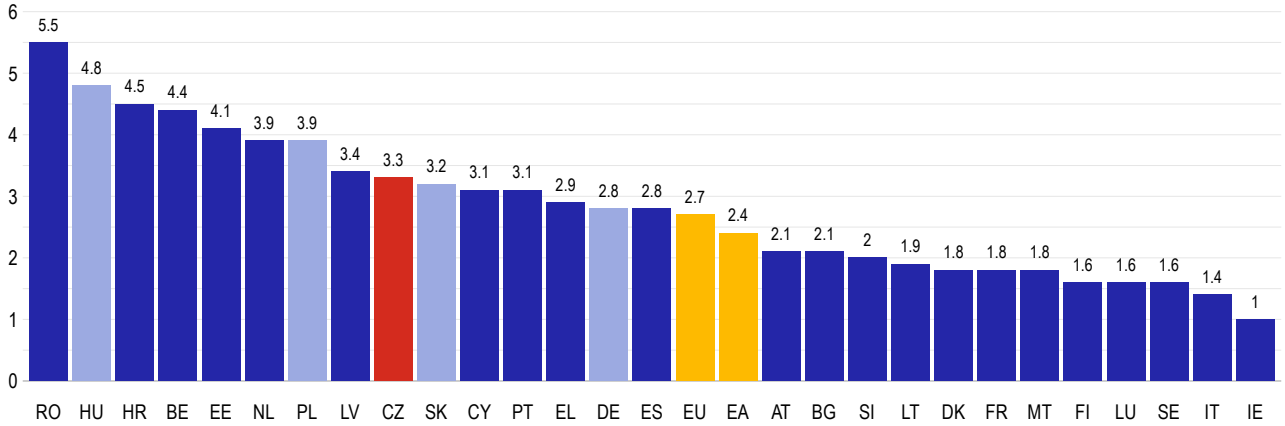


January 2023

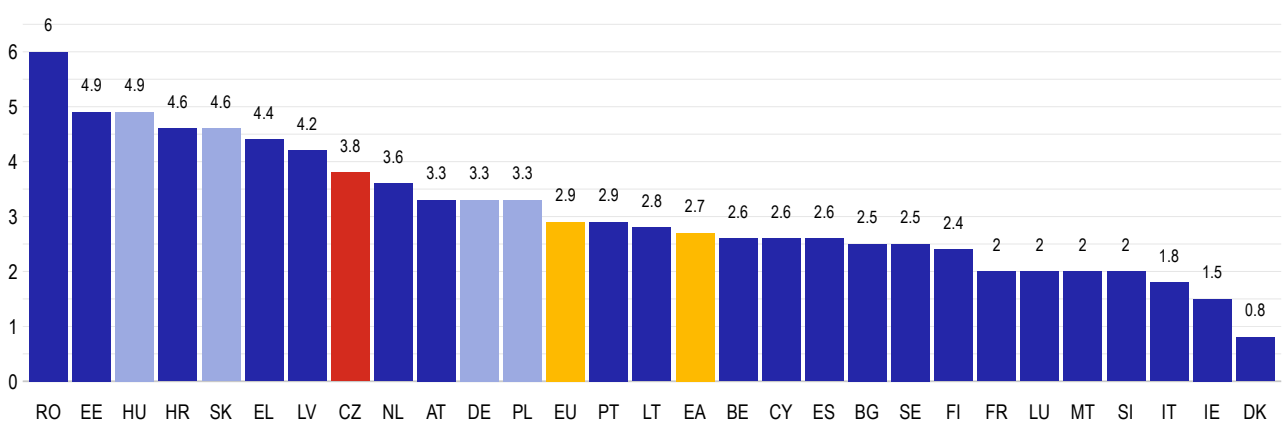


Source: Eurostat, own calculations

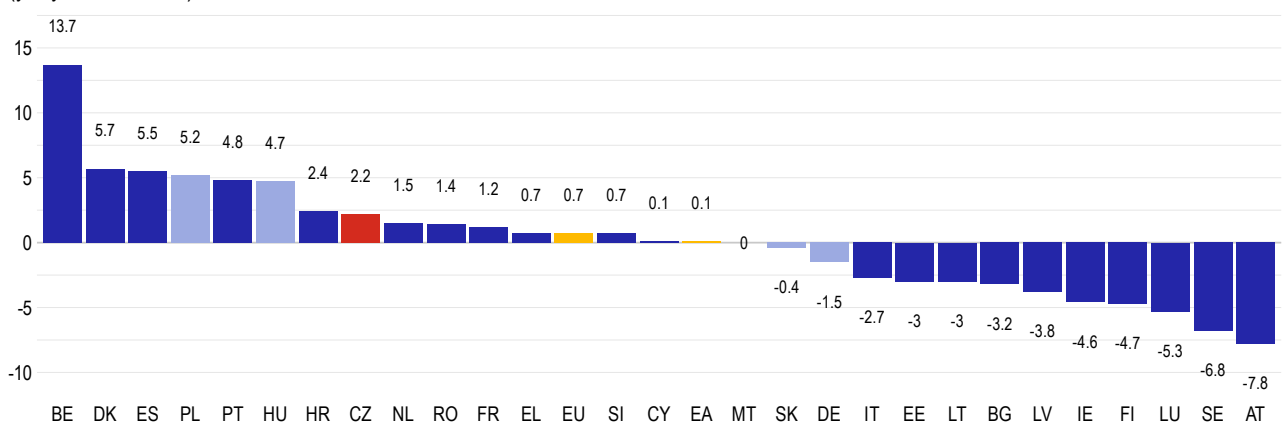
Headline inflation
(y-o-y, %, 2024M12)



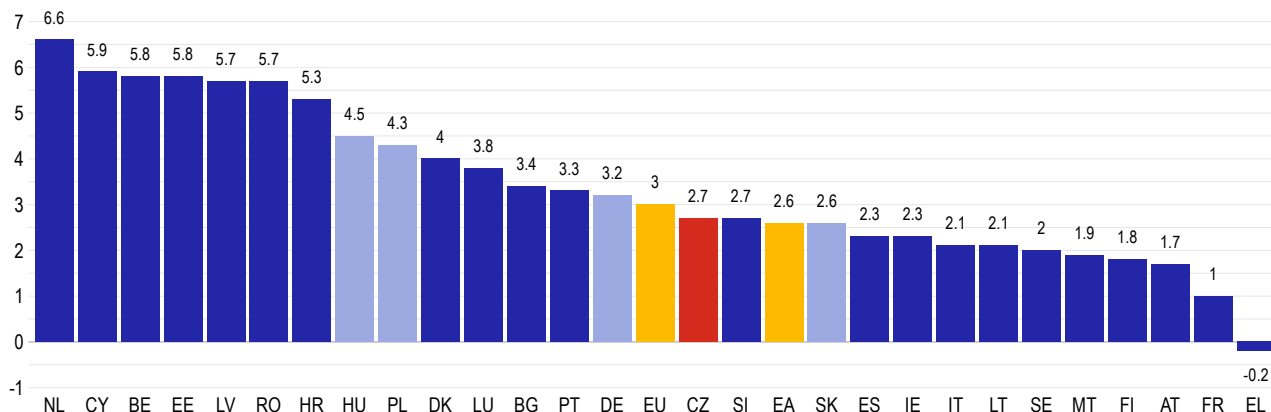
Core inflation
(y-o-y, %, 2024M12)



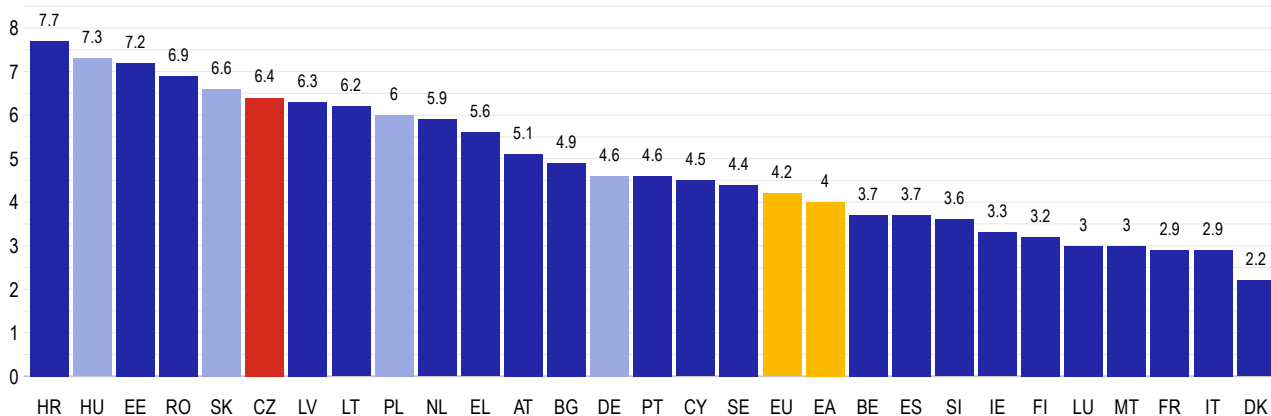
Energy prices
(y-o-y, %, 2024M12)



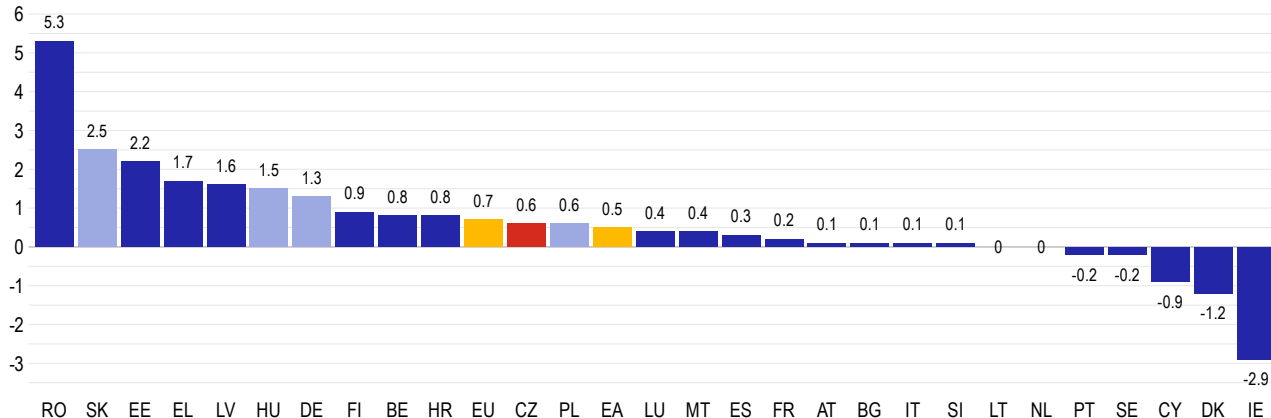
Food incl. alcohol and tobacco
(y-o-y, %, 2024M12)



Service prices
(y-o-y, %, 2024M12)



Goods prices
(y-o-y, %, 2024M12)



HICP inflation in EU countries

	24M01	24M02	24M03	24M04	24M05	24M06	24M07	24M08	24M09	24M10	24M11	24M12
CZ	2.7	2.2	2.2	3.1	2.8	2.2	2.5	2.4	2.8	3.0	3.1	3.3
EA	2.8	2.6	2.4	2.4	2.6	2.5	2.6	2.2	1.7	2.0	2.2	2.4
EU	3.1	2.8	2.6	2.6	2.7	2.6	2.8	2.4	2.1	2.3	2.5	2.7
AT	4.3	4.0	4.1	3.4	3.3	3.1	2.9	2.4	1.8	1.8	1.9	2.1
BE	1.5	3.6	3.8	4.9	4.9	5.4	5.4	4.3	4.3	4.5	4.8	4.4
BG	3.9	3.5	3.1	2.5	2.7	2.8	2.8	2.4	1.5	2.0	2.0	2.1
CY	2.1	2.1	1.6	2.1	3.0	3.0	2.4	2.2	1.6	1.6	2.2	3.1
DE	3.1	2.7	2.3	2.4	2.8	2.5	2.6	2.0	1.8	2.4	2.4	2.8
DK	0.9	0.6	0.8	0.5	2.1	1.8	1.0	1.4	1.2	1.6	1.6	1.8
EE	5.0	4.4	4.1	3.1	3.1	2.8	3.5	3.4	3.2	4.5	3.8	4.1
EL	3.2	3.1	3.4	3.2	2.4	2.5	3.0	3.2	3.1	3.1	3.0	2.9
ES	3.5	2.9	3.3	3.4	3.8	3.6	2.9	2.4	1.7	1.8	2.4	2.8
FI	1.1	1.1	0.6	0.6	0.4	0.5	0.5	1.1	1.0	1.5	1.7	1.6
FR	3.4	3.2	2.4	2.4	2.6	2.5	2.7	2.2	1.4	1.6	1.7	1.8
HR	4.8	4.8	4.9	4.7	4.3	3.5	3.3	3.0	3.1	3.6	4.0	4.5
HU	3.7	3.6	3.6	3.6	3.9	3.6	4.1	3.4	3.0	3.4	3.9	4.8
IE	2.7	2.3	1.7	1.6	2.0	1.5	1.5	1.1	0.0	0.1	0.5	1.0
IT	0.9	0.8	1.2	0.9	0.8	0.9	1.6	1.2	0.7	1.0	1.5	1.4
LT	1.1	1.1	0.4	0.4	0.9	1.0	1.1	0.8	0.4	0.1	1.1	1.9
LU	3.0	3.2	3.2	3.0	3.2	2.8	2.7	1.7	0.8	0.9	1.1	1.6
LV	1.1	0.6	1.0	1.1	0.0	1.5	0.8	0.9	1.6	2.1	2.3	3.4
MT	3.7	3.0	2.7	2.4	2.3	2.2	2.3	2.4	2.1	2.4	2.1	1.8
NL	3.1	2.7	3.1	2.6	2.7	3.4	3.5	3.3	3.3	3.3	3.8	3.9
PL	4.5	3.7	2.7	3.0	2.8	2.9	4.0	4.0	4.2	4.2	3.9	3.9
PT	2.5	2.3	2.6	2.3	3.8	3.1	2.7	1.8	2.6	2.6	2.7	3.1
RO	7.3	7.1	6.7	6.2	5.8	5.3	5.8	5.3	4.8	5.0	5.4	5.5
SE	3.4	2.6	2.3	2.4	2.5	1.4	1.7	1.3	1.2	1.6	2.0	1.6
SI	3.4	3.4	3.4	3.0	2.5	1.6	1.4	1.1	0.7	0.0	1.6	2.0
SK	4.4	3.8	2.7	2.4	2.6	2.4	3.0	3.2	2.9	3.5	3.6	3.2

Source: Eurostat

Core inflation in EU countries

	24M01	24M02	24M03	24M04	24M05	24M06	24M07	24M08	24M09	24M10	24M11	24M12
CZ	4.8	4.3	4.4	4.2	4.1	3.8	3.9	3.9	3.8	4.0	4.0	3.8
EA	3.3	3.1	2.9	2.7	2.9	2.9	2.9	2.8	2.7	2.7	2.7	2.7
EU	3.7	3.5	3.3	3.0	3.2	3.1	3.1	3.0	2.9	2.9	2.9	2.9
AT	5.3	5.0	4.8	4.1	4.0	3.9	3.7	3.7	3.2	3.2	3.2	3.3
BE	4.9	4.0	3.8	3.4	3.1	3.2	3.3	3.1	3.0	2.9	3.0	2.6
BG	4.7	4.3	3.9	2.5	3.0	3.0	3.1	2.9	2.3	2.9	2.3	2.5
CY	2.6	2.9	2.5	1.8	3.0	2.4	2.5	2.7	2.9	2.9	2.8	2.6
DE	3.4	3.5	3.2	2.9	3.5	3.3	3.3	3.0	3.0	3.3	3.1	3.3
DK	2.4	1.9	2.0	1.2	1.7	1.1	0.8	0.9	1.2	0.9	0.6	0.8
EE	5.0	5.0	4.9	5.7	5.1	4.9	4.9	4.9	4.8	6.4	4.9	4.9
EL	3.1	3.0	3.4	3.1	2.8	3.4	3.8	3.7	3.6	4.3	4.5	4.4
ES	3.2	3.3	3.1	2.7	3.0	3.0	2.8	2.8	2.7	2.5	2.5	2.6
FI	2.9	2.7	2.1	1.7	1.5	1.8	1.7	2.0	2.4	2.3	2.6	2.4
FR	2.7	2.5	2.2	2.3	2.3	2.5	2.3	2.6	2.1	2.1	2.2	2.0
HR	5.2	5.3	5.4	5.2	4.9	4.4	4.3	4.4	4.8	4.5	4.3	4.6
HU	7.8	7.0	6.5	5.9	5.9	5.9	5.8	5.8	5.6	5.1	4.9	4.9
IE	3.8	3.2	2.8	2.3	2.5	2.2	2.4	2.3	1.6	1.6	1.3	1.5
IT	2.8	2.6	2.2	2.2	2.2	2.1	2.4	2.3	1.8	1.9	2.0	1.8
LT	4.7	4.6	3.8	3.5	3.3	3.3	2.9	2.8	2.6	2.2	2.5	2.8
LU	3.6	3.3	3.4	2.4	2.5	2.5	2.0	2.5	2.4	1.9	1.7	2.0
LV	3.8	3.5	3.8	3.4	3.1	4.1	3.4	3.9	4.0	3.6	3.7	4.2
MT	2.5	2.4	2.2	1.8	1.9	2.0	2.1	2.3	1.9	2.2	2.0	2.0
NL	3.4	2.8	3.1	2.3	2.5	3.1	3.4	3.5	3.6	3.3	3.7	3.6
PL	5.4	4.9	4.2	3.9	3.5	3.5	3.8	3.7	3.7	3.7	3.6	3.3
PT	2.9	2.6	3.2	2.4	3.5	2.5	2.2	1.8	3.1	2.8	2.7	2.9
RO	10.2	10.0	10.5	10.4	9.9	9.3	9.2	6.9	6.4	6.3	6.3	6.0
SE	5.0	4.3	4.1	3.8	3.7	2.8	2.6	2.6	2.3	2.5	3.0	2.5
SI	3.9	4.2	4.0	3.3	3.0	2.7	2.5	2.2	2.4	2.1	2.3	2.0
SK	5.4	4.8	3.9	3.6	3.7	3.6	4.4	4.5	4.3	4.3	4.3	4.6

Source: Eurostat

Year-on-year growth in energy prices in EU countries

	24M01	24M02	24M03	24M04	24M05	24M06	24M07	24M08	24M09	24M10	24M11	24M12
CZ	2.6	3.8	4.7	5.2	5.0	3.4	3.4	1.1	0.3	1.7	2.1	2.2
EA	-6.1	-3.7	-1.8	-0.6	0.3	0.2	1.2	-3.0	-6.1	-4.6	-2.0	0.1
EU	-5.4	-3.3	-1.6	-0.5	0.5	0.2	1.8	-2.1	-4.7	-3.3	-1.2	0.7
AT	-4.3	-3.8	-0.9	-1.7	-1.8	-2.4	-1.7	-7.0	-10.5	-12.3	-10.4	-7.8
BE	-22.3	-0.2	4.5	17.1	20.4	25.6	23.8	11.2	11.0	11.9	14.8	13.7
BG	-2.8	-0.9	0.3	1.7	2.6	3.0	2.0	-2.1	-5.6	-5.7	-5.4	-3.2
CY	-2.9	-2.3	-3.9	6.4	7.2	9.0	1.0	-2.1	-8.0	-10.7	-4.4	0.1
DE	-3.0	-2.6	-2.9	-1.3	-1.2	-2.2	-1.9	-5.1	-7.5	-5.4	-3.6	-1.5
DK	-11.6	-7.8	-6.2	-7.2	9.2	10.0	3.4	3.8	-1.6	3.1	5.4	5.7
EE	4.3	1.7	2.9	-5.8	-5.1	-4.0	-0.8	-3.1	-7.0	-5.9	-4.8	-3.0
EL	-6.4	-2.8	-1.0	-1.4	-1.8	-2.4	1.4	2.3	-0.8	-1.6	-2.3	0.7
ES	-2.4	-4.6	1.6	5.0	7.9	6.0	2.6	-1.7	-6.7	-4.0	2.6	5.5
FI	-13.3	-9.4	-9.1	-8.1	-8.0	-8.9	-8.6	-5.2	-10.5	-4.1	-5.3	-4.7
FR	1.9	4.4	3.2	3.7	5.5	4.6	8.2	0.4	-3.3	-1.9	-0.7	1.2
HR	-0.1	1.1	2.1	2.1	3.0	0.7	0.7	-3.6	-6.8	-4.4	0.2	2.4
HU	-11.7	-5.0	0.1	2.1	4.6	0.8	1.7	-4.0	-8.4	-5.3	-1.2	4.7
IE	-7.1	-6.3	-8.4	-6.3	-3.6	-5.6	-5.8	-9.5	-14.1	-13.4	-7.7	-4.6
IT	-20.7	-17.4	-10.9	-12.2	-11.7	-8.6	-4.0	-6.2	-8.7	-9.0	-5.4	-2.7
LT	-14.4	-12.5	-12.8	-11.3	-9.1	-8.7	-5.9	-8.1	-11.1	-10.3	-6.3	-3.0
LU	-5.2	0.4	0.6	4.2	4.9	1.1	2.6	-7.5	-14.2	-11.5	-8.8	-5.3
LV	-10.8	-9.9	-7.7	-6.2	-11.8	-8.1	-11.4	-13.3	-11.8	-9.5	-7.1	-3.8
MT	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
NL	-2.5	1.1	3.7	3.3	4.0	3.5	0.0	-3.3	-6.2	-2.7	-0.3	1.5
PL	-3.4	-3.1	-2.3	-1.2	0.4	-0.2	5.9	5.1	5.6	6.3	4.3	5.2
PT	0.0	4.3	4.8	8.0	7.9	9.2	4.2	-1.8	-3.9	-0.5	1.9	4.8
RO	1.7	3.4	3.3	1.5	1.0	0.5	3.4	-0.3	-3.9	-2.7	0.0	1.4
SE	-10.1	-9.6	-7.5	-6.7	-7.2	-11.6	-5.8	-11.6	-11.0	-7.6	-6.3	-6.8
SI	0.1	0.8	3.5	5.0	3.8	-3.4	-4.6	-5.0	-9.4	-13.1	-3.6	0.7
SK	-1.1	-0.8	0.1	0.3	0.3	-0.1	-0.1	-2.0	-3.2	-2.4	-1.6	-0.4

Source: Eurostat

Year-on-year growth in food prices in EU countries

	24M01	24M02	24M03	24M04	24M05	24M06	24M07	24M08	24M09	24M10	24M11	24M12
CZ	-1.1	-2.2	-2.9	0.3	-0.7	-1.5	-0.7	0.3	2.0	1.7	2.1	2.7
EA	5.6	3.9	2.6	2.8	2.6	2.4	2.3	2.3	2.4	2.9	2.7	2.6
EU	5.4	3.7	2.3	2.6	2.3	2.3	2.3	2.6	2.8	3.2	3.1	3.0
AT	5.8	4.1	3.6	3.3	3.1	2.1	1.6	1.8	2.3	2.9	2.2	1.7
BE	5.9	4.7	3.7	3.9	3.9	4.0	4.2	5.3	5.5	6.5	6.0	5.8
BG	5.4	3.9	2.9	2.8	2.3	2.3	2.5	3.2	3.1	3.6	4.7	3.4
CY	3.2	2.2	1.8	1.3	1.3	2.3	2.8	2.9	3.0	4.1	3.6	5.9
DE	5.1	2.9	1.6	2.3	2.1	2.3	2.4	2.6	2.6	3.3	2.9	3.2
DK	2.1	-0.1	-0.3	1.2	0.8	0.6	0.8	1.7	2.6	3.4	3.4	4.0
EE	5.4	4.2	2.7	2.5	3.3	1.8	2.6	3.6	5.0	5.9	5.7	5.8
EL	7.1	5.8	4.8	4.8	2.4	1.3	1.4	2.0	2.9	1.0	0.5	-0.2
ES	6.9	5.2	4.3	4.6	4.3	4.1	3.2	2.7	2.1	2.2	2.0	2.3
FI	2.6	1.0	-0.1	1.0	0.7	0.8	0.9	1.0	1.6	1.5	2.1	1.8
FR	6.8	5.1	2.7	2.1	2.1	1.7	1.4	1.4	1.3	1.5	1.1	1.0
HR	6.2	5.5	5.0	4.9	3.7	2.6	2.5	2.9	3.9	5.2	5.1	5.3
HU	2.8	0.9	-0.5	-0.3	-0.2	0.1	1.6	1.4	2.7	3.5	3.9	4.5
IE	4.6	3.9	3.0	3.4	2.9	2.7	2.5	2.7	2.3	3.0	2.4	2.3
IT	5.4	3.7	2.7	2.7	2.1	1.7	1.2	1.3	1.4	2.5	2.8	2.1
LT	1.7	0.9	0.0	-0.2	0.6	0.8	0.6	0.6	1.2	0.6	1.6	2.1
LU	5.8	4.7	4.1	4.1	4.3	4.3	4.3	4.5	4.7	4.5	4.3	3.8
LV	3.9	2.2	1.6	1.7	2.1	2.6	3.5	4.3	5.2	6.0	5.0	5.7
MT	8.7	5.9	5.0	4.7	4.3	3.3	3.6	3.1	3.2	3.5	3.0	1.9
NL	4.1	2.7	2.8	3.1	3.0	4.3	5.3	5.6	6.0	5.9	6.1	6.6
PL	6.9	4.4	2.0	2.9	2.4	3.2	3.7	4.3	4.7	4.8	4.4	4.3
PT	2.5	1.0	0.3	0.7	3.3	3.0	3.6	2.8	2.7	3.1	2.8	3.3
RO	5.5	4.6	3.0	2.5	1.7	1.5	2.1	4.8	5.5	5.5	5.8	5.7
SE	4.1	1.9	0.3	1.3	2.0	1.8	1.7	1.9	2.5	2.1	2.2	2.0
SI	3.8	2.7	1.8	1.2	0.6	1.2	1.5	1.8	1.8	2.0	2.3	2.7
SK	5.5	4.5	1.9	1.5	1.9	1.6	2.1	3.6	3.5	5.0	4.7	2.6

Source: Eurostat

Year-on-year growth in non-energy industrial goods prices in EU countries

	24M01	24M02	24M03	24M04	24M05	24M06	24M07	24M08	24M09	24M10	24M11	24M12
CZ	2.2	1.4	1.2	1.1	0.9	0.7	1.1	0.9	1.0	0.8	0.5	0.6
EA	2.0	1.6	1.1	0.9	0.7	0.7	0.7	0.4	0.4	0.5	0.6	0.5
EU	2.5	2.0	1.6	1.3	1.1	1.0	1.0	0.6	0.7	0.7	0.8	0.7
AT	2.7	2.1	1.8	1.0	0.7	0.5	0.5	0.5	0.0	0.3	0.5	0.1
BE	4.3	2.4	1.7	1.3	1.3	1.3	1.5	1.4	1.3	1.1	1.7	0.8
BG	3.7	3.0	2.7	1.9	1.7	1.1	0.9	0.5	-0.1	0.4	-0.1	0.1
CY	-0.1	0.5	-0.6	-0.4	-0.2	-0.1	-0.2	-0.5	-0.9	-0.4	-0.4	-0.9
DE	2.8	2.8	2.2	1.8	1.3	1.1	1.1	0.7	0.7	0.8	1.0	1.3
DK	-0.6	-1.5	-1.3	-1.6	-1.4	-2.1	-2.0	-1.7	-0.9	-1.2	-1.3	-1.2
EE	3.8	3.7	2.8	2.7	2.4	2.4	1.6	1.6	2.1	2.7	2.1	2.2
EL	2.6	1.7	2.1	1.8	1.5	1.1	0.9	1.4	1.8	1.6	2.1	1.7
ES	2.0	1.5	0.8	0.9	1.0	0.8	0.9	0.6	1.1	0.4	0.2	0.3
FI	1.5	1.1	0.2	-0.3	-0.3	0.3	0.3	0.2	0.5	0.7	1.4	0.9
FR	1.0	0.6	0.4	0.1	0.5	0.6	0.5	0.5	0.3	0.4	0.4	0.2
HR	2.6	2.3	2.2	1.8	1.4	1.3	0.7	0.4	0.7	0.8	0.7	0.8
HU	4.1	3.0	2.3	1.8	1.8	1.6	2.0	1.9	1.8	1.5	1.1	1.5
IE	0.1	-0.7	-1.9	-2.0	-2.3	-2.3	-2.0	-2.2	-2.5	-2.3	-2.3	-2.9
IT	1.8	1.2	0.7	0.9	0.7	0.5	0.8	0.3	-0.1	0.3	0.4	0.1
LT	3.4	3.1	1.8	1.5	1.2	0.9	0.2	0.0	-0.4	-0.7	-0.4	0.0
LU	1.9	1.4	1.3	0.7	0.3	0.3	-0.3	0.4	0.4	0.3	0.3	0.4
LV	2.5	1.7	2.0	1.2	1.8	2.2	1.9	2.0	2.1	1.1	1.5	1.6
MT	1.6	1.7	1.2	1.3	0.9	1.1	0.7	0.4	0.2	0.7	0.1	0.4
NL	0.3	-0.5	-0.2	-0.8	-1.8	-0.5	-0.7	-0.9	0.5	0.5	1.3	0.0
PL	3.4	2.7	1.7	1.1	0.5	0.3	0.4	0.3	0.8	0.6	0.6	0.6
PT	-0.7	-1.3	-0.5	-0.3	-0.7	-0.6	-0.6	-1.0	-0.7	-0.8	-0.5	-0.2
RO	10.6	10.4	11.7	11.6	11.1	10.5	10.4	6.2	5.8	5.5	5.5	5.3
SE	3.6	2.1	1.6	1.6	0.8	0.5	-0.2	-0.2	-0.3	0.0	0.9	-0.2
SI	2.2	2.3	1.8	1.2	0.8	0.4	-0.8	-1.5	-0.2	0.1	0.8	0.1
SK	4.8	4.2	3.4	2.8	2.2	2.0	2.0	2.0	1.9	2.1	1.9	2.5

Source: Eurostat

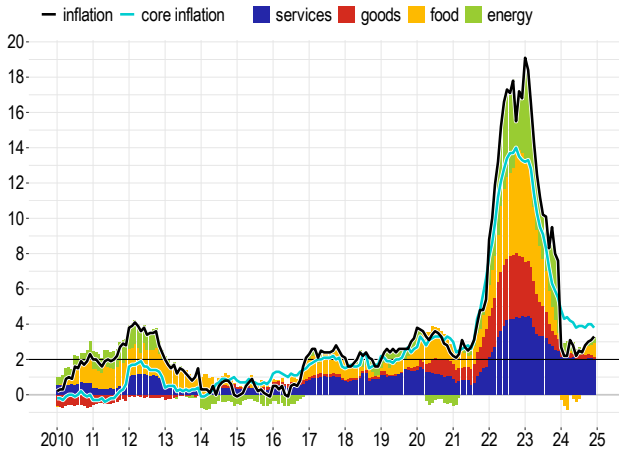
Year-on-year growth in service prices in EU countries

	24M01	24M02	24M03	24M04	24M05	24M06	24M07	24M08	24M09	24M10	24M11	24M12
CZ	7.1	6.9	7.0	6.8	6.9	6.5	6.4	6.5	6.3	6.6	6.6	6.4
EA	4.0	4.0	4.0	3.7	4.1	4.1	4.0	4.1	3.9	4.0	3.9	4.0
EU	4.5	4.4	4.4	4.1	4.5	4.4	4.3	4.5	4.2	4.3	4.2	4.2
AT	6.8	6.8	6.6	5.9	6.0	5.9	5.5	5.5	5.0	5.0	4.9	5.1
BE	5.2	4.9	5.1	4.7	4.1	4.4	4.2	4.0	4.0	3.9	3.8	3.7
BG	5.6	5.5	5.0	3.1	4.2	4.7	5.1	5.2	4.7	5.3	4.7	4.9
CY	4.0	4.2	4.2	2.9	4.7	3.8	3.8	4.2	4.7	4.6	4.4	4.5
DE	3.8	3.7	4.0	3.6	4.7	4.7	4.4	4.4	4.4	4.8	4.5	4.6
DK	4.4	4.1	4.0	3.1	3.5	3.3	2.5	2.5	2.6	2.2	1.9	2.2
EE	6.1	6.2	6.7	8.4	7.4	6.9	7.6	7.7	7.1	9.5	7.3	7.2
EL	3.3	3.5	4.0	3.7	3.4	4.4	5.0	4.7	4.4	5.6	5.6	5.6
ES	3.7	4.0	4.1	3.5	3.9	4.0	3.6	3.7	3.4	3.5	3.5	3.7
FI	3.7	3.6	3.3	2.9	2.7	2.7	2.6	3.0	3.5	3.3	3.3	3.2
FR	3.5	3.4	3.2	3.3	3.2	3.4	3.1	3.6	3.0	2.9	3.1	2.9
HR	7.4	7.8	8.0	7.9	7.8	7.0	7.2	7.6	8.2	7.5	7.3	7.7
HU	10.4	9.8	9.4	8.8	8.7	8.8	8.3	8.4	8.2	7.5	7.5	7.3
IE	5.5	5.1	4.9	4.2	4.6	4.1	4.1	4.0	3.3	3.1	2.9	3.3
IT	3.2	3.1	3.3	3.1	3.2	3.1	3.2	3.4	3.1	3.1	3.2	2.9
LT	6.3	6.4	6.3	6.0	5.9	6.2	6.1	6.0	6.2	5.8	6.2	6.2
LU	4.8	4.6	4.9	3.5	4.1	4.0	3.5	3.8	3.7	2.9	2.7	3.0
LV	4.9	4.9	5.4	5.2	4.2	5.6	4.6	5.4	5.5	5.6	5.5	6.3
MT	3.1	2.8	2.7	2.1	2.4	2.3	2.7	3.2	2.7	3.0	3.1	3.0
NL	5.3	4.9	5.3	4.3	5.2	5.4	5.8	6.1	5.6	5.1	5.2	5.9
PL	7.3	7.0	6.6	6.7	6.5	6.6	6.9	6.9	6.6	6.5	6.7	6.0
PT	4.9	4.8	5.3	3.8	5.8	4.1	3.6	3.1	5.2	4.7	4.6	4.6
RO	9.7	9.6	9.1	8.9	8.4	7.9	7.6	7.8	7.1	7.3	7.2	6.9
SE	6.0	6.0	5.8	5.3	5.7	4.4	4.5	4.5	4.1	4.3	4.4	4.4
SI	5.3	5.8	5.9	5.1	4.8	4.7	5.3	5.2	4.6	3.9	3.7	3.6
SK	5.9	5.3	4.3	4.3	5.3	5.3	6.8	6.8	6.7	6.4	6.7	6.6

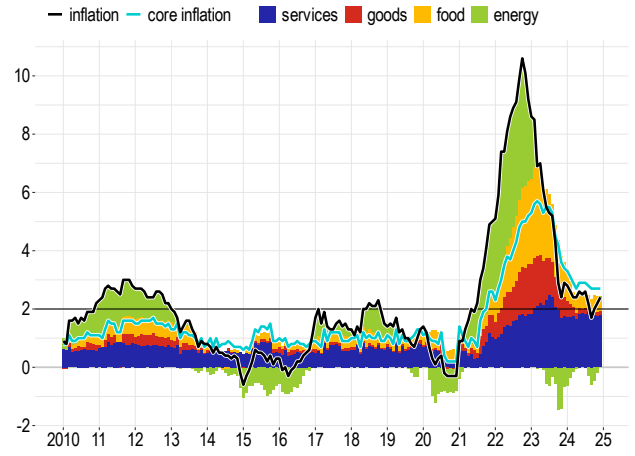
Source: Eurostat

IV Inflation Contributions

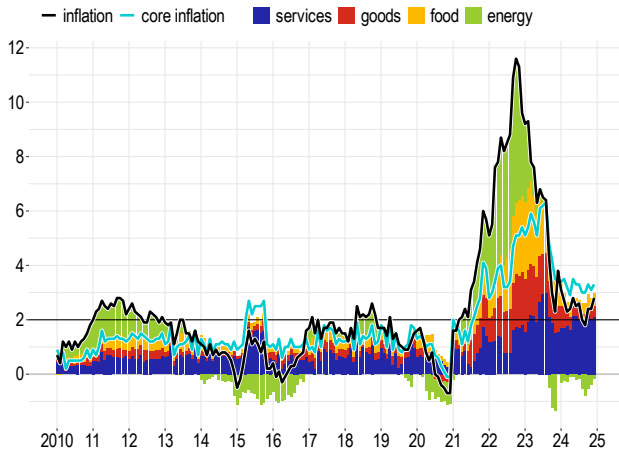
CZ: HICP inflation



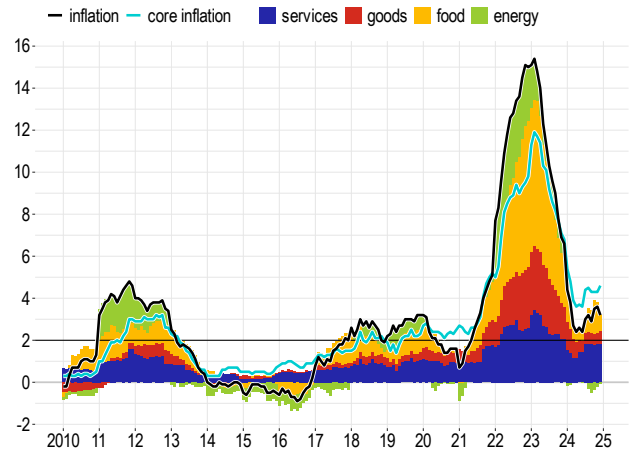
EA: HICP inflation



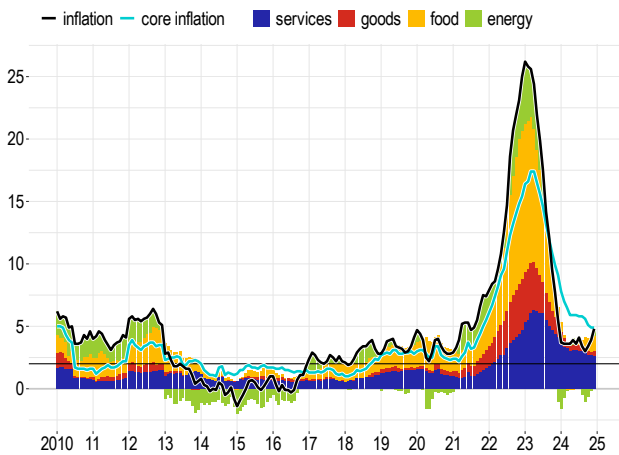
DE: HICP inflation



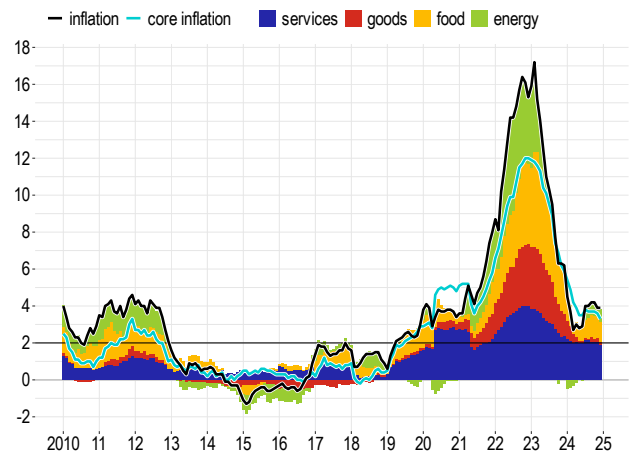
SK: HICP inflation



HU: HICP inflation

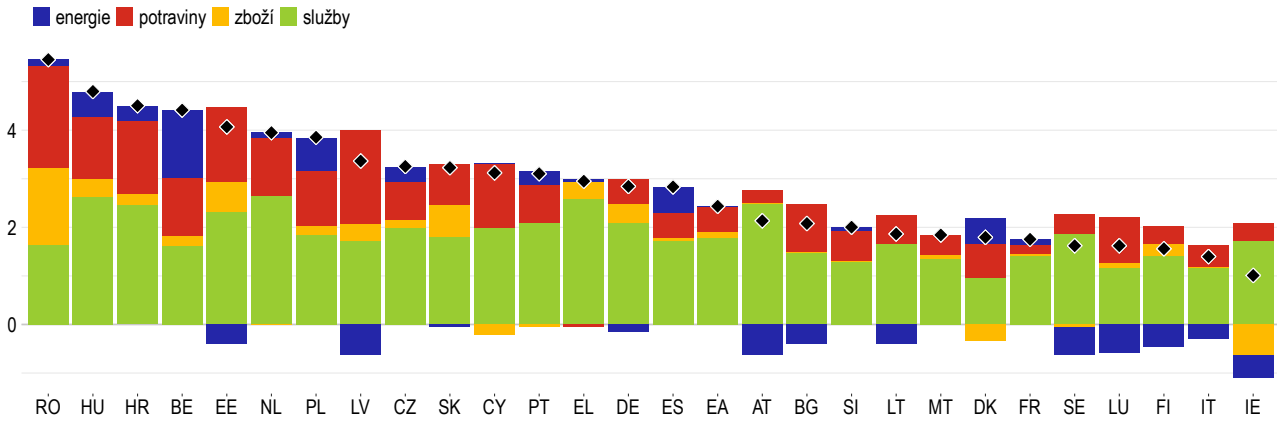


PL: HICP inflation



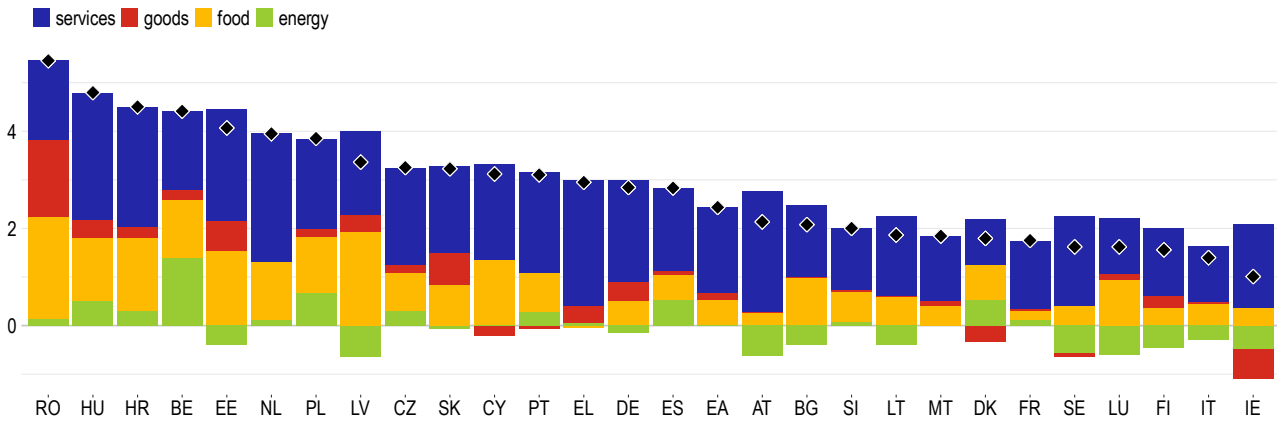
Contributions to year-on-year HICP inflation in December 2024 - core items down

(%, p. p.)



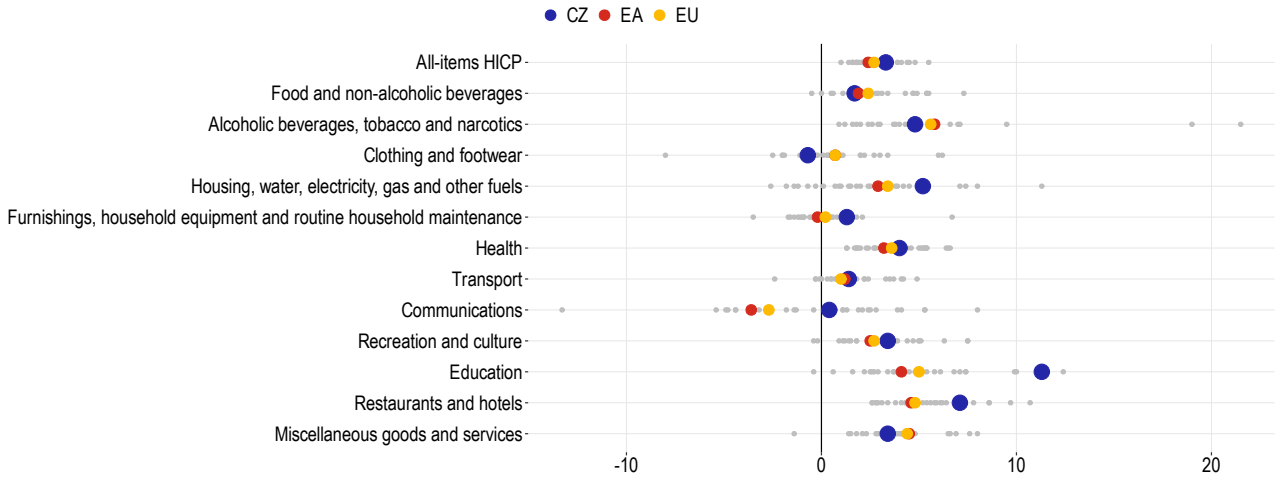
Contributions to year-on-year HICP inflation in December 2024 - volatile items at the bottom of the graph

(%, p. p.)

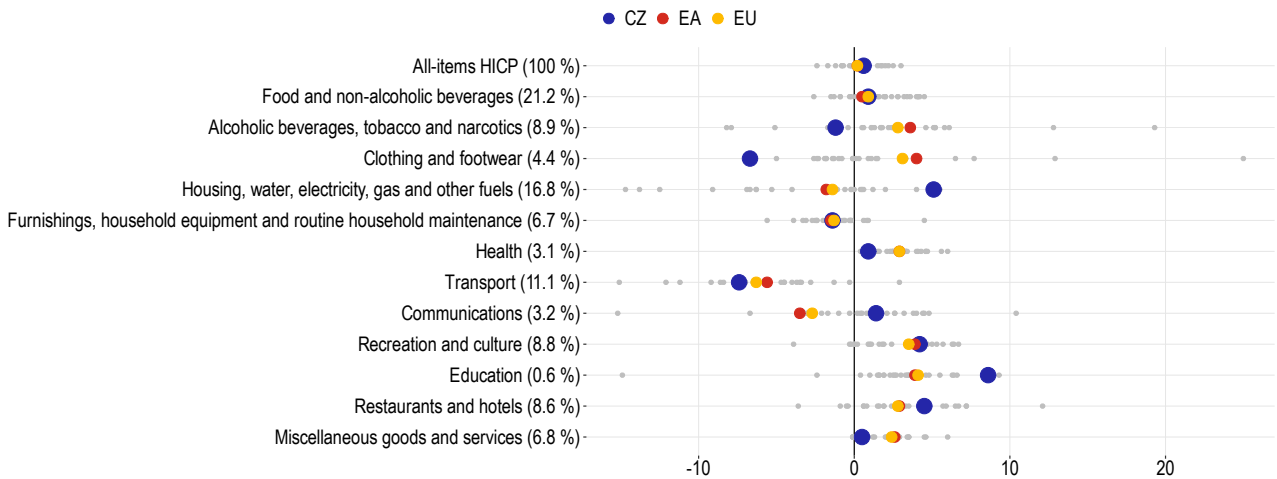


V Comparison - Main Categories

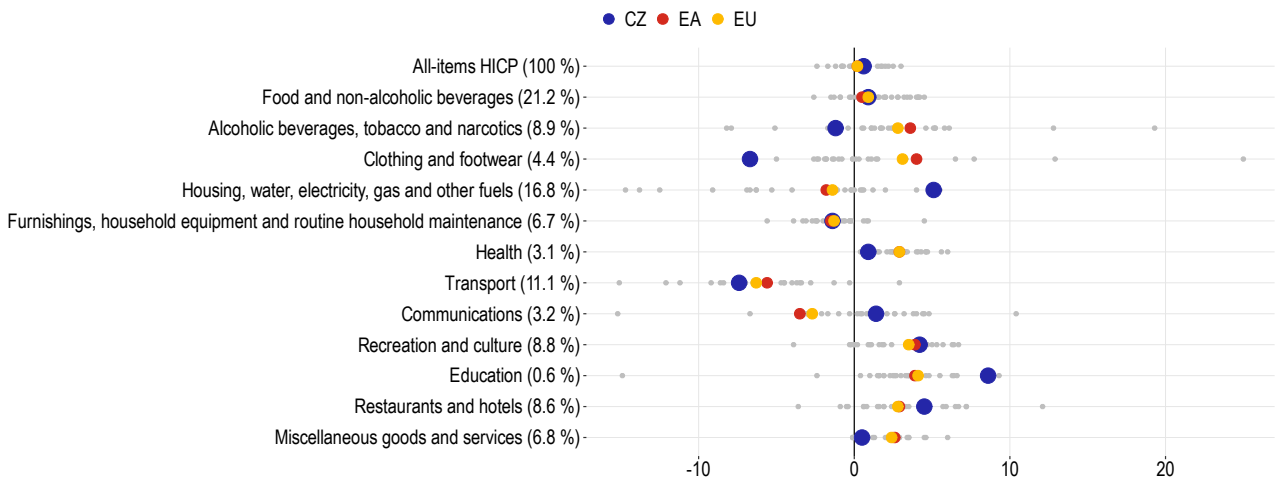
Year-on-year growth in main HICP inflation categories - December 2024
(changes in %)



Change in HICP inflation between July 2021 and December 2024
(changes in percentage points)

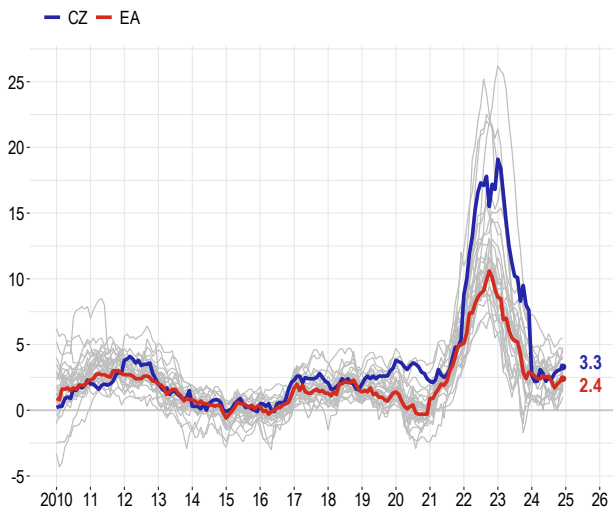


Change in HICP inflation between July 2021 and December 2024
(changes in percentage points)

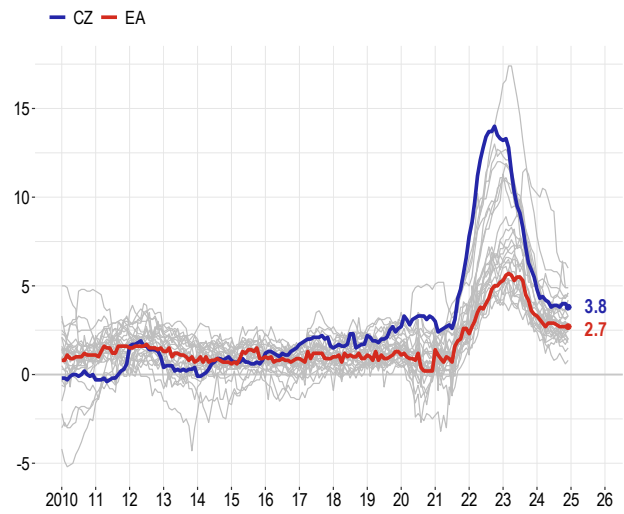


VI Comparison Across EU Countries

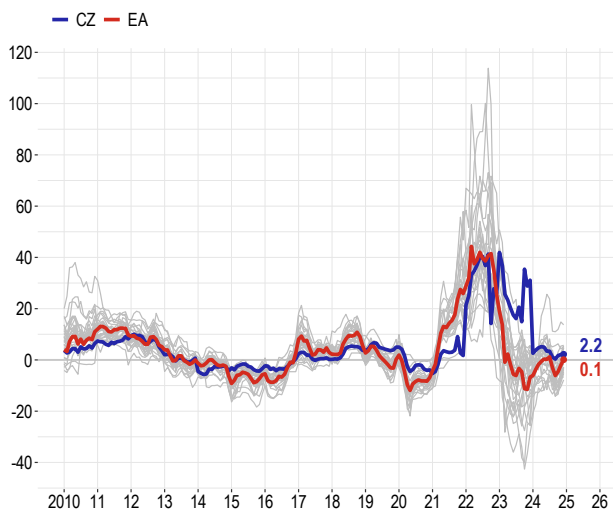
All-items HICP



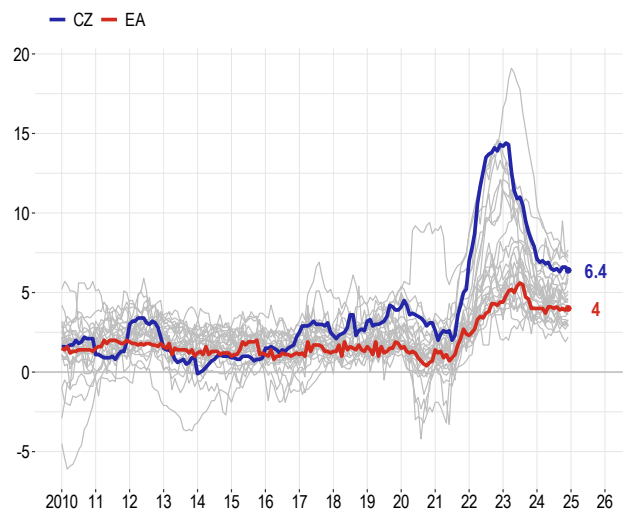
Overall index excluding energy, food, alcohol and tobacco



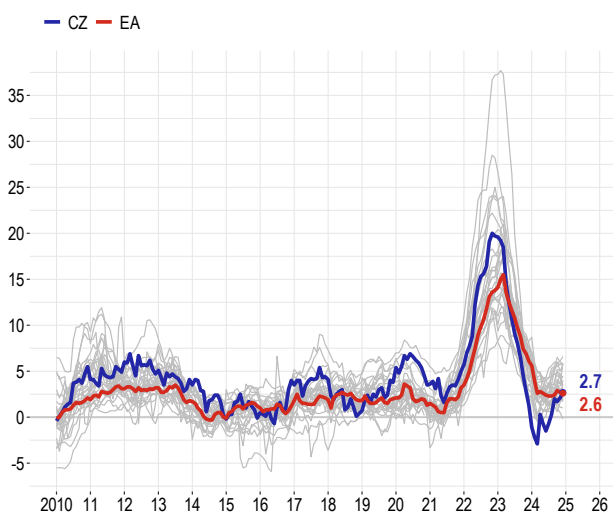
Energy



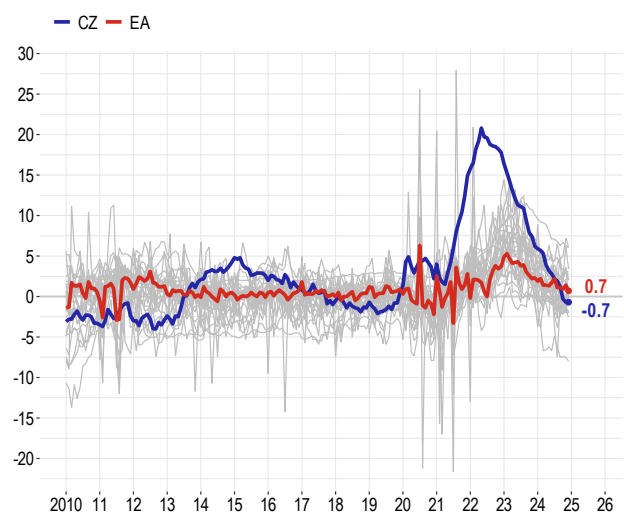
Services (overall index excluding goods)



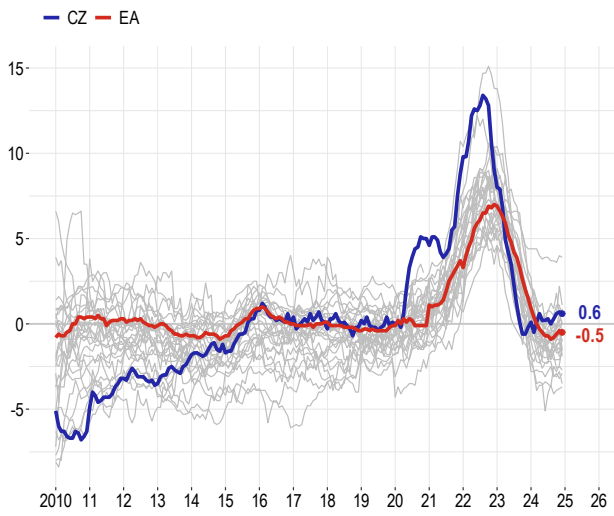
Food including alcohol and tobacco



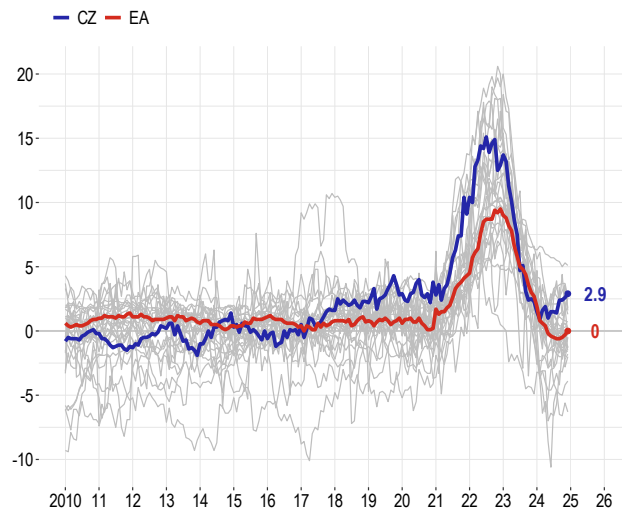
Clothing and footwear



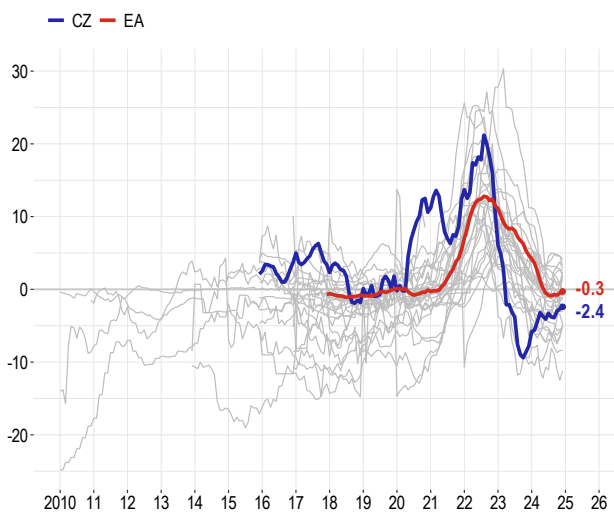
Non-energy industrial goods, durables only



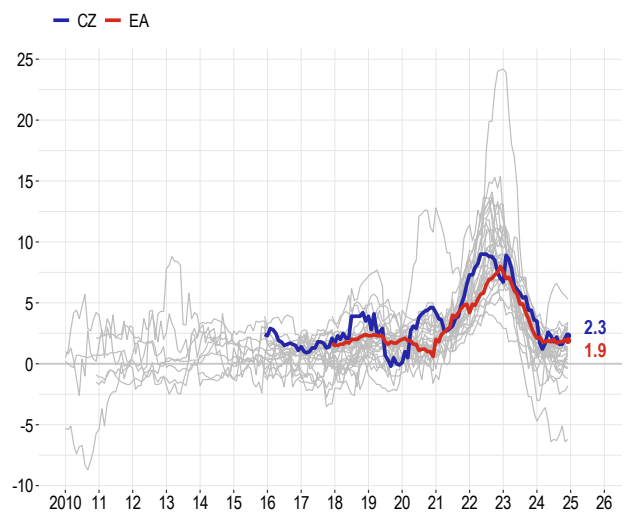
Furniture and furnishings, carpets and other floor coverings



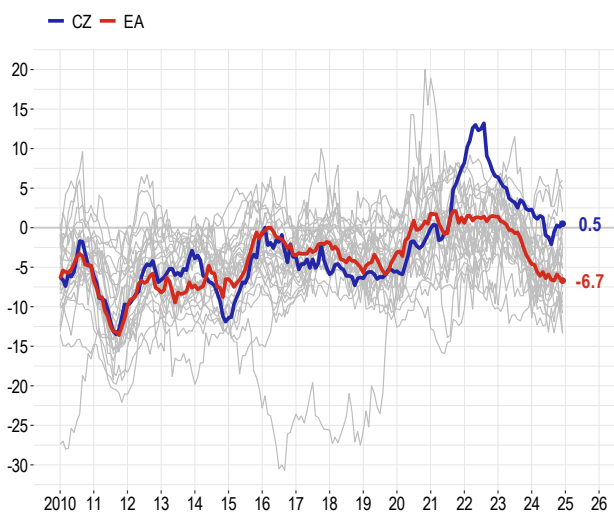
Second-hand motor cars



New motor cars



Information processing equipment



Package holidays

